



**UA-0656**  
**Second Year B. Com. (Hons.) Examination**  
**February/March – 2012**  
**Company Law**

Time : 3 Hours]

[Total Marks : 70

**Instructions :**

(1)

<p>नीचे दृशविले निशानीवाणी विगतो उत्तरवडी पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : <b>Second Year B. Com. (Hons.)</b></p> <p>Name of the Subject : <b>Company Law</b></p> <p>Subject Code No. : <b>0 6 5 6</b> Section No. (1, 2,.....): <b>NIL</b></p>	<p>Seat No. : <input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/><input type="text"/></p> <div style="border: 1px solid black; border-radius: 15px; padding: 10px; text-align: center; width: 100%;">Student's Signature</div>
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(2) Figures to the **right** indicate full marks of the question.

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|---|---|----|
| 1 | Explain in brief the stages in formation of a company.  | 10 |
| 2 | "The memorandum of association is an unalterable charter of a company." — Explain.                                    | 10 |
| 3 | (a) Define prospectus. What is a statement in lieu of prospectus and prospectus by implication ?                      | 5  |
|   | (b) "The power of altering the articles is wide yet it is subject to large number of limitations." — Comment.         | 5  |
| 4 | Write notes on following :  | 10 |
|   | (a) Share warrant   |    |
|   | (b) Forged transfer   |    |
|   | (c) Sweat equity shares   |    |
|   | (d) Bonus shares.   |    |
| 5 | Explain different modes of acquiring membership in a company and list the ways in which membership can be terminated. | 10 |
| 6 | Explain in detail meetings of members.  | 10 |
| 7 | Explain legal provisions applicable to compulsory winding up.   | 10 |